



Regulated by the Monetary Authority of Singapore, ECICS Limited is the only locally owned company that is authorized to write a full range of export credit risks including bonds and guarantees for companies operating in Singapore.

ECICS Limited is a wholly owned subsidiary of IFS Capital Limited, an established financial services group listed on the mainboard of Singapore Exchange. IFS Capital Limited is involved in commercial finance such as factoring services, working capital & asset based financing, structured finance, alternative finance and private equity investments, and has operations in Singapore, Indonesia, Malaysia and Thailand.

We are now looking for a highly motivated individual to join us as:

HEAD OF UNDERWRITING

The successful candidate will report to the Chief Executive, and the principal responsibilities are to oversee the operation of the Underwriting Department to achieve the planned objectives of the Company.

Responsibilities:

- Underwrite and analyse new and renewal business with delegated authority levels of general insurance and credit risks
- Review and implement underwriting procedures and guidelines, insurance laws and regulations, and insurance rating manuals
- Regularly review and audit the underwriting performance of the Business Development team
- Monitor underwriting profitability of all classes of Insurance
- Develop and support the general insurance underwriting and product knowledge of underwriters and distribution team
- Develop a credit scoring and pricing model for credit risk to enable standardized mapping based on probability of default
- Develop effective risk monitoring tools
- Liaison with the panel of reinsurers to structure reinsurance treaties based on quota share and facultative basis
- Update in-house risk management guidelines for compliance
- Preparation of reports for Board meetings, regulatory bodies and rating agencies
- Review and monitor the operation process flows and controls of the Underwriting Department.

Competencies:

- Recognized Degree with major in Insurance/Actuarial Science/Finance/ Risk Management/ Mathematics
- Those with professional qualifications such as Certificate in General Insurance, ACII or equivalent will be favourably considered
- Demonstrate specialized knowledge and expertise in general insurance products and good understanding of industry practices
- Minimum 10 years of relevant working experience in an insurance/banking environment or credit rating agency
- Able to work under minimal direction
- Strong communication and leadership skills

If you meet the above requirements, you are invited to write in or email us, enclosing your detailed resume, qualifications, current and expected salaries to:

The Human Resources Department
ECICS Limited
10 Eunos Road 8, #09-04A Singapore Post Centre, Singapore 408600
Email: personnel@ifscapital.com.sg

We regret to inform that only short-listed candidates will be notified.