



IFS Capital Limited

*(Incorporated in the Republic of Singapore)
Company Registration No. 198700827C*

Appointment of new Chief Executive of ECICS Limited (Subsidiary of IFS)

IFS Capital Limited ("IFS") wishes to announce that Mr Lua Too Swee is stepping down as Chief Executive of ECICS Limited ("ECICS"), a wholly-owned subsidiary of IFS, with effect from 4 March 2015.

Mr Terence Teo Chin Poh who is a General Manager, Head of Business Development of ECICS, has been appointed to take over as Chief Executive of ECICS with effect from 5 March 2015. Mr Teo joined ECICS in February 2014 and is currently managing all business development initiatives and distribution channels. Mr Teo has more than 25 years of experience in the general insurance sector prior to joining ECICS and was Principal Officer cum General Manager of Lonpac Insurance Berhad from 2008 to 2012. Mr Teo holds a Bachelor of Arts in Economics.

The Board would like to take this opportunity to express its appreciation to Mr Lua.

By Order of the Board

Chionh Yi Chian
Company Secretary
4 March 2015
Singapore